

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Name of product:** Variable/fixed FX swap (CCS FL-FI USDDKK 5Y)

**Name of PRIIP manufacturer:** Ringkjøbing Landbobank. Aktieselskab

**Website for PRIIP manufacturer:** [www.landbobanken.dk/priips](http://www.landbobanken.dk/priips)

Call +45 97 32 11 66 for more information

**Name of Competent Authority:** Finanstilsynet, Strandgade 29, 1401 København K is responsible for supervising Ringkjøbing Landbobank. Aktieselskab in relation to this Key Information Document

**Date of production of the KID:** 5/3/2024

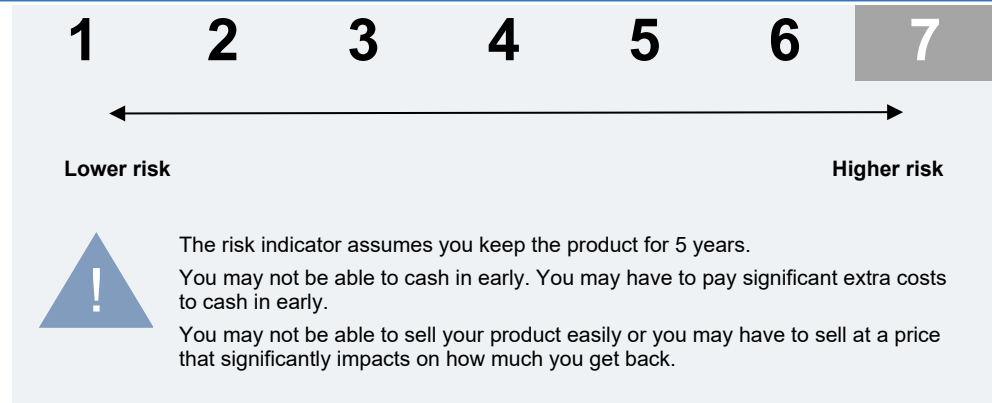
**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

|                                 |  |        |            |                 |     |                          |     |               |        |             |            |            |       |                   |           |                 |               |                |                |                   |           |               |         |
|---------------------------------|--|--------|------------|-----------------|-----|--------------------------|-----|---------------|--------|-------------|------------|------------|-------|-------------------|-----------|-----------------|---------------|----------------|----------------|-------------------|-----------|---------------|---------|
| <b>Type</b>                     | Variable/fixed FX swap   |        |            |                 |     |                          |     |               |        |             |            |            |       |                   |           |                 |               |                |                |                   |           |               |         |
| <b>Term</b>                     | Term, principal, repayment profile and interest rate exchange times will be agreed upon the conclusion of the FX swap.   |        |            |                 |     |                          |     |               |        |             |            |            |       |                   |           |                 |               |                |                |                   |           |               |         |
| <b>Objectives</b>               | <p>This product is a variable/fixed FX swap.</p> <p>An FX swap is a binding contract between you and the bank to exchange interest payments in two different currencies on a given principal in a given period.</p> <p>In a variable/fixed FX swap, you will receive a variable rate of interest in one currency and pay a fixed rate of interest in another currency. In the event of negative interest on the recipient leg, payment will, however, be effected for the recipient leg.</p> <p>Interest payments are calculated on the basis of the agreed principal, and principal exchange will take place both at conclusion and expiry of the contract. Upon conclusion, principal exchange will take place at an agreed exchange rate, and upon expiry at a market rate.</p> <table> <tr> <td>Amount</td><td>75,000 DKK</td></tr> <tr> <td>Client Currency</td><td>USD</td></tr> <tr> <td>Client receives currency</td><td>DKK</td></tr> <tr> <td>Exchange Rate</td><td>0.1515</td></tr> <tr> <td>Client pays</td><td>Fixed Rate</td></tr> <tr> <td>Fixed Rate</td><td>4.92%</td></tr> <tr> <td>Payment Frequency</td><td>Quarterly</td></tr> <tr> <td>Client receives</td><td>Floating Rate</td></tr> <tr> <td>Reference Rate</td><td>3 Months Cibur</td></tr> <tr> <td>Payment Frequency</td><td>Quarterly</td></tr> <tr> <td>Swap Duration</td><td>5 years</td></tr> </table> | Amount | 75,000 DKK | Client Currency | USD | Client receives currency | DKK | Exchange Rate | 0.1515 | Client pays | Fixed Rate | Fixed Rate | 4.92% | Payment Frequency | Quarterly | Client receives | Floating Rate | Reference Rate | 3 Months Cibur | Payment Frequency | Quarterly | Swap Duration | 5 years |
| Amount                          | 75,000 DKK   |        |            |                 |     |                          |     |               |        |             |            |            |       |                   |           |                 |               |                |                |                   |           |               |         |
| Client Currency                 | USD  |        |            |                 |     |                          |     |               |        |             |            |            |       |                   |           |                 |               |                |                |                   |           |               |         |
| Client receives currency        | DKK  |        |            |                 |     |                          |     |               |        |             |            |            |       |                   |           |                 |               |                |                |                   |           |               |         |
| Exchange Rate                   | 0.1515   |        |            |                 |     |                          |     |               |        |             |            |            |       |                   |           |                 |               |                |                |                   |           |               |         |
| Client pays                     | Fixed Rate   |        |            |                 |     |                          |     |               |        |             |            |            |       |                   |           |                 |               |                |                |                   |           |               |         |
| Fixed Rate                      | 4.92%  |        |            |                 |     |                          |     |               |        |             |            |            |       |                   |           |                 |               |                |                |                   |           |               |         |
| Payment Frequency               | Quarterly  |        |            |                 |     |                          |     |               |        |             |            |            |       |                   |           |                 |               |                |                |                   |           |               |         |
| Client receives                 | Floating Rate  |        |            |                 |     |                          |     |               |        |             |            |            |       |                   |           |                 |               |                |                |                   |           |               |         |
| Reference Rate                  | 3 Months Cibur   |        |            |                 |     |                          |     |               |        |             |            |            |       |                   |           |                 |               |                |                |                   |           |               |         |
| Payment Frequency               | Quarterly  |        |            |                 |     |                          |     |               |        |             |            |            |       |                   |           |                 |               |                |                |                   |           |               |         |
| Swap Duration                   | 5 years  |        |            |                 |     |                          |     |               |        |             |            |            |       |                   |           |                 |               |                |                |                   |           |               |         |
| <b>Intended retail investor</b> | <p>This product is intended for customers with in-depth financial knowledge, who can withstand losing more than the amount invested, who are interested in increasing their assets, in hedging and in ongoing return and who are ready to remain in the product until 5 years.</p> <p>On a risk scale from 1 (high security; very low or low expected returns) to 7 (very high risk tolerance; highest expected return), the product falls within risk category 7.</p>   |        |            |                 |     |                          |     |               |        |             |            |            |       |                   |           |                 |               |                |                |                   |           |               |         |

## What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level, and poor market conditions are very unlikely to impact the capacity of Ringkjøbing Landbobank to pay you. **Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** In some circumstances you may be required to make further payments to pay for losses. **The total loss you may incur may significantly exceed the amount invested.** This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

### Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

| Recommended holding period: |  | 5 years                  |                           |
|-----------------------------|--|--------------------------|---------------------------|
| Example investment:         |  | 75000 DKK*               |                           |
|                             |  | If you exit after 1 year | If you exit after 5 years |
| Scenarios                   |  |                          |                           |
| <b>Minimum</b>              | <b>There is no minimum guaranteed return. You could lose all of your investment.</b> |                          |                           |
| <b>Stress<sup>1</sup></b>   | <b>What you might get back after costs</b>   | <b>-44,402 DKK</b>       | <b>-38,475 DKK</b>        |
|                             | Average return each year   | -59.00%                  | -13.40%                   |
| <b>Unfavourable</b>         | <b>What you might get back after costs</b>   | <b>10,504 DKK</b>        | <b>-4,763 DKK</b>         |
|                             | Average return each year   | 13.92%                   | -1.30%                    |
| <b>Moderate</b>             | <b>What you might get back after costs</b>   | <b>19,071 DKK</b>        | <b>18,802 DKK</b>         |
|                             | Average return each year   | 25.27%                   | 4.57%                     |
| <b>Favourable</b>           | <b>What you might get back after costs</b>   | <b>27,302 DKK</b>        | <b>42,679 DKK</b>         |
|                             | Average return each year   | 36.17%                   | 9.42%                     |

The scenarios illustrate how your investment could perform and are based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you will get will vary depending on how the market performs and how long you keep the investment. The figures shown include all the costs of the product itself, and include the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. This product cannot be easily cashed in.

\* The calculation is based on the notional of the contract (in this example 75000 DKK).

### What happens if Ringkjøbing Landbobank is unable to pay out?

You are exposed against the risk that the counterparty to the transaction may be unable to fulfil his obligations with respect to the product, for instance in case of insolvency. The product is not comprised by any protection scheme.

Therefore, it is possible that the counterparty will be unable to cover a loss up to the market value of the product at the particular point in time.

<sup>1</sup> Please note that the stress scenario has been calculated on the basis of other presupposed conditions than the three other scenarios, and therefore in some cases the result can theoretically be better in the stress scenario than in the other scenarios.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 75000 DKK is invested

|                               | If you exit after 5 years |
|-------------------------------|---------------------------|
| <b>Total costs</b>            | 188 DKK                   |
| <b>Annual cost impact (*)</b> | 0.05% each year           |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.81% before costs and 4.76% after costs.

(\*) This illustrates costs in relation to the notional value of the PRIIP.

### Composition of costs

| One-off costs upon entry or exit                            |  | If you exit after 1 year |
|---|--|--------------------------|
| Entry costs   | 0.25% of the amount you pay in when entering this investment. These costs are already included in the price you pay. | 188 DKK                  |
| Exit costs  | We do not charge an exit fee for this product.   | 0 DKK                    |
| Ongoing costs taken each year                               |  |                          |
| Management fees and other administrative or operating costs | We do not charge management fees and other administrative and operating costs for this product.                      | 0 DKK                    |
| Transaction costs   | We do not charge transaction costs for this product.   | 0 DKK                    |
| Incidental costs taken under specific conditions            |  |                          |
| Performance fees  | There is no performance fee for this product.  | 0 DKK                    |

## How long should I hold it and can I take money out early?

Recommended holding period: This product is designed to be held to the agreed maturity date in order to match your investment requirement.

You may not be able to cash in early, and you may have to pay significant extra costs to cash in early. It is a product to be entered into for its term that cannot be easily sold. Early termination may occur (i) if certain events of default or other termination events occur or (ii) at the sole discretion of Ringkjøbing Landbobank. Aktieselskab, in which case early termination payments may apply.

Early exit impact: If the product is terminated early, in whole or in part, an Early Termination Payment may become payable by either you or Ringkjøbing Landbobank. Aktieselskab. The Early Termination Payment is linked to market parameters and could be a substantial loss or gain to you. Settlement on early termination will be specific to your Variable/fixed FX swap and will be influenced by a number of factors which include but are not limited to: whether it is an increasing or decreasing interest rate environment; the movement of the interest rates since the trade date; the amount affected by the early termination. The Early Termination Payment is not a penalty charge. The sum represents the economic value of what Ringkjøbing Landbobank. Aktieselskab would have paid or received if the product continued as agreed. Depending on market conditions at the time of the early termination, the settlement calculated could result in a substantial amount being due from you to Ringkjøbing Landbobank. Aktieselskab.

## How can I complain?

Any complaint regarding the product, the conduct of the manufacturer or persons advising on, or selling the product can be submitted under the following website <https://www.landbobanken.dk/banken/viden/klage>, in written form to Ringkjøbing Landbobank. Aktieselskab, Torvet 1, 6950 Ringkøbing or via email to [klageansvarlig@landbobanken.dk](mailto:klageansvarlig@landbobanken.dk).

## Other relevant information

Other information may be relevant for this product, for instance information about characteristics and risks. The information is, among other things, included in agreements entered into with the Bank, e.g. framework agreements, service agreements, fact sheets, the advisory basis and in other material received from the Bank.